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## Investing in Your Child's Future

Jul 08 2010

### **College and university are more important than ever before.**

Generally, two out of every three new jobs require some form of post-secondary education. According to the 2006 Census, Canadians with a university degree earned an average annual salary of \$56,048 compared to \$37,403 for Canadians with a high school diploma.

### **Yet the cost of a post-secondary education keeps growing.**

In 2009/2010, the average annual undergraduate university tuition for a full-time student was \$4,917, compared to \$3,328 in 1999/2000. But tuition and related fees are not the whole story.

They represent only about one-third of the expenses that students face each year. Add in accommodation, food, transportation, books, computers, leisure, and the cost increases substantially.

**By setting aside education funds for your children now**, you can help them towards earning a university or college degree and try to avoid amassing a crippling debt.

Remember, a post-secondary education is not just about improving your children's earning potential and standard of living. It can also contribute to personal growth and broaden their horizons.

[Click here for more information about Educational Savings Plans](#) [1]

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## Questions about investment planning?

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